



...financing contracts, creating jobs!

Limited Liability Company. Registration: 80010000981603, TIN: 1012811361, NSSF: NS086087BUG

UNDERTAKING FORM

This undertaking is signed between the contract issuer, contract receiver, and contract financier (herein parties) on/...../.....

Contract Issue Details

- a. We, the contract issuer:
- b. *Company Name:*
- c.
- d. *Director Name & Director Signature (authorized to pay this contract sum):*
- e.

Contract Receiver Details

- f. Having issued a contract to the contract receiver below:
- g. *Contract Receiver Company Name:*
- h.
- i. *Contract Owner Director & Signature (As per contract signed)*
- j.

Contract Details

- k. With contracts details as below:
- l. *Item Being Supplied:*
.....
- m. *Contract Price as per Contract:*
- n. *Payment Mode (Cash, Cheque or Wire Transfer):*.....
- o. *Payment Account as per Contract:*.....

Payment Account

- p. We hereby undertake to pay the contract price to the contract financier, GoBigHub, as below:
- q. *Type of Payment (Cash, Cheque, or Wire Transfer)*.....
- r. *Amount:*.....
- s. *In case of cheque, names of payee:*
- t. *In case of bank transfer, details of bank as below:*
- u. *Bank name:*.....
- v. *Bank account number:*.....
- w. *Bank account name:*
- x. *Payment period is on*

Go Big Finance & Mentorship Hub Limited

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- y. *Payment period is after delivery of quantities as per contract:*
.....
- z. We, the contract issuer, further state that we shall not change the payment instructions as per this document unless directly counter signed by all three parties herein.
- aa. Further, any payment of funds into a different account without approval of contract financier shall be a breach of contract by contract issuer.

Assignment of Rights

- bb. By virtue of this agreement, the contract receiver hereby assigns all its legal and beneficial right, title and interest in the contract between the contract receiver and contract issuer to the contract financier.
- cc. For purposes of clarity, the rights include, but are not limited to, the right to collect the debt and or sue contract issuer for non-payment of part or entire contract price.

Legality

- dd. This is a legally binding agreement, creating rights and duties for all parties, and breach of any provision shall entitle any and all parties to seek remedy in courts of law of Uganda with jurisdiction.

WHEREOF; the parties have set their signatures unto this Memorandum of Understanding on the above stated date.

SIGNED by the said **CONTRACT ISSUER,**

Name of company:.....

Name and signature of director:.....

SIGNED by the said **CONTRACT ISSUER,**

Name of company:.....

Name and signature of director:.....

SIGNED by the said **CONTRACT ISSUER,**

Name of company:.....

Name and signature of director:.....

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