



...financing contracts, creating jobs!

Limited Liability Company. Registration: 80010000981603, TIN: 1012811361, NSSF: NS086087BUG

THE REPUBLIC OF UGANDA

IN THE MATTER OF CONTRACTS ACT 2010

AND

IN THE MATTER OF PROFIT SHARING, NO COLLATERAL, CONTRACT FINANCING

This contract financing agreement is madeday of.....2019.

BETWEEN

GOBIG FINANCE AND MENTORSHIP HUB LIMITED, contract financier is a platform that helps local entrepreneurs who have won contracts but lack capital to access financing using profit sharing, no collateral model, enhancing financial inclusion for those financially excluded due to lack of collateral, lack of capital, or lack of prior banking history and creating short term contract jobs, of P.O. Box 4215 Kampala, Uganda (herein “gobighub/contract financier”) which expression shall where the context permits include their legal representatives, successors in title and assignees of the other part,

AND

AFYA BORA FOODS LIMITED of P.O. Box 10557, Kampala, (herein “client/contract receiver”) which expression shall where the context permits include his legal representatives, successors in title and assignees of the one part,

WHEREAS;

1. The contract receiver/client approached gobighub/contract financier to finance its contract;
2. GoBigHub/contract financier accepted to financier the contract;

NOW THEREFORE, THIS MEMORANDUM WITNESSETH AS FOLLOWS;

Go Big Finance & Mentorship Hub Limited

GoBig House, Muwafu Road, Plot 8A, Ministers’ Village, Ntinda, Kampala, Uganda. P. O. Box 4215,
Tel: +256 41 4696004/ 0776 010052/0701 100059 E: info@gobighub.com W: www.gobighub.com



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GoBig Contract Financing Agreement

1 Contract Summary Information	
Item	Cocoa
1.1 Contract Issuer:	Name of Company: Socomha Name of Director: Tel: Email:
1.2 Contract Receiver:	Name of Company: Frontier Logistics Limited Name of Director: Barry Wojega Tel:+256-777-396470 or +256-753-951780 Email: barry@fli.co.ug
1.3 Issue Date	1-1-2018
1.4 Expiry Date	1-2-2018
1.5 Contract Period:	Every 2 weeks, for 12 months
1.6 Contract Value:	USD. 188,000
1.7 Contract Cost:	USD. 153,616
1.8 Gross Margins %	22%
1.9 Amount needed by contract receiver	USD. 153,616
1.10 % Gross Return entrepreneur	11%
1.11 % Return To Gobighub/contract financier	11%
1.12 Payment Period (Months)	2
1.13 % Return To Gobighub/contract financier Per Month	5.5%

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2 Documentary Checklist

Please tick against the following for availability, and present to Gobighub/contract financier .com as attachments.

Document	Availability Y=Yes N=No NA=Not Applicable
2.1 Contract copy/ LPO copy/Purchase Order Copy	
2.2 Invoice/Price List/Quotation from suppliers of products to be delivered.	
2.3 Tax invoice	
2.4 Breakdown of all costs of items to be purchased as per contract or LPO or PO (including transport costs, labour costs, cost of goods, packaging costs, taxes, contingency, manufacturing costs, other costs)	
2.5 Copies of government issued IDs of directors of the contract receiver, or by contract receivers (if individuals)	
2.6 Signed undertaking by contract issuer to pay to Gobighub/contract financier account	
2.7 Bank commitment to escrow funds and wire to Gobighub/contract financier .com as per contract	
2.8 proof of address of contract receivers (corporate)	
2.9 Proof of address of contract receiver (individuals directors)	
2.10 Certificates of registration of the company	
2.11 Company memorandum	
2.12 Signed contract between contract receiver and Gobighub/contract financier .com	
2.13 Contract is not expired (if expired, there is delivery date extension)	
2.14 Confirmation of issuance of contract by contract issuer	

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3 Contract Risk Information Please fill against the following row.		
Explanation/Risk Management Strategy	Risk	Risk Incidence
3.1 <i>Contract issuer is a reknowned national or international company</i>	Delay in Payment	Low.
3.2 <i>Contract issuer is a member of a self-regulating association that adhere to strict code of conduct.</i>	Delay in Payment	Low.
3.3 <i>Contract financier shall make direct payments to the suppliers of the contract receiver, including directly paying transports, packaging companies, insurance costs, accommodation, food, airtime and data for communication, manual laborers, tax agencies, etc.</i>	Loss of Investment and profits	Low
3.4 <i>Contract financier shall take physical possession, directly or through agents, of all items bought, and deliver the same to the contract issuer.</i>	Loss of Investment and profits	Low
3.5 <i>Contract receivers, as individuals, and as company, jointly and severally guarantee to pay the investment and expected profits if contract issuer does not pay.</i>	Loss of Investment and profits	Low
3.6 <i>Contract receivers have signed deed of assignment, giving contract financier power to enforce the contract against contract issuer, and pursue legal actions against contract issuer in cases of default in payment or breach of contract.</i>	Recoupment of Investment	
3.7 <i>Contract issuer has signed undertaking to pay to Gobighub/contract financier 's account or financier's account.</i>	Loss of Investment after buyer payout	
3.8 <i>Contract receiver has placed a lien on the receiving account in favour of Gobighub/contract financier 's or financier.</i>	Loss of Investment after buyer payout	
3.9 <i>Transit insurance has been procured.</i>	Loss of Investment during transit	Low
3.10 <i>GoBig Contract agent shall supervise entire transaction, including, if possible, accompanying the products in transit vehicle.</i>	Loss of Investment during transit	

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4 Undertakings
Below are undertakings to be made by various parties.
4.1 <i>The contract issuer shall undertake to pay money directly to contract financier or Gobighub/contract financier.</i>
4.2 <i>The contract receiver, herein undertakes to have the contract issuer sign the attached undertaking, or any other such document, stating they will pay the contract value or partial contract value to the bank account to be provided.</i>
4.3 <i>Contract owner /Client agrees that the contract financier/Gobighub/contract financier, shall make all payments direct to the various service and goods suppliers.</i>
4.4 <i>Gobighub/contract financier shall wire USD. 200,000 to account of the contract owner for covering pre-contractual costs, and other emergencies.</i>
4.5 <i>Contract receiver agrees to work with the contract supervisor to be assigned by Gobighub/contract financier to ensure purchase of contract items or raw materials or parts, and delivery to the same.</i>
4.6 <i>Contract receiver agrees that contract financier/Gobighub/contract financier has the right to post the contract online by either Gobighub/contract financier or contract owner on mobile app and web app, but with hidden details of contract owner and contract issuer for privacy.</i>
4.7 <i>For contracts executed via Gobighub/contract financier blockchain/smart contracts platform, Contract receiver agrees to contact and obtain permission of contract issuer to sign into escrow account online as undertaking for payments.</i>
5 GUARANTEE OF INVESTMENT AND EXPECTED PROFITS
5.1 <i>The contract receiver, at a personal level (as director or as individual contract receiver) AND at a corporate level, as a company, hereby guarantees to pay back full investment and expected profits to contract financier if for any reason, the contract financier is not able to recover funds from the contract issuer due to amongst others, insolvency of contract issuer, fraudulent acts, lack of professionalism, or misrepresentation on the side of either or both the contract issuer and contract receiver.</i>
5.2 <i>Contract receiver waives all rights under law to require contract financier to institute suit or other legal procedures against any other party before enforcing this Guarantee.</i>
5.3 <i>The contract financier shall be entitled to institute legal proceedings against the contract receiver immediately upon default by the contract issuer, and without recourse to other remedies.</i>
5.4 <i>In the event that this Guarantee must be enforced by contract financier against contract receiver, all reasonable costs and expenses, including attorney's fees, incurred by contract financier will be paid by the contract receiver.</i>
6 JURISDICTION & DISPUTE RESOLUTION
6.1 <i>This Agreement is interpreted and governed by the laws of Uganda.</i>
6.2 <i>All disputes in relation to this agreement shall first be referred to a mediator appointed under the judiciary of Uganda before resorting to litigation.</i>
6.3 <i>Provided that such litigation must be concluded within 30 days, or else the aggrieved party is allowed to resort to litigation.</i>

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7 Detailed Profitability Analysis:			
Edit as appropriate, adjust and edit out rows.			
Item Costs	<u>UGX</u>	<u>USD</u>	Vendor/Recipient
Cost Of Item Per Unit	5,800,000	1,526	Agents, Coop, Farmers
Packaging cost	150,000	39	Quality Procurement Ltd
Transport cost	80,000	21	Skymasters Ltd, Transporter
Labour costs	60,000	16	FLI, Contract Owner
Tax costs	120,000	32	FLI, Contract Owner
Sub Total Cost Per Ton	6,210,000	1,634	
Units	94	94	
Grand Total Costs	583,740,000	153,616	
Pricing			
Pricing Per Unit	7,600,000	2,000	
Total Units	94	94	
Grand Total Price	714,400,000	188,000	Socomha, Buyer
Profitability Analysis			
Grand Total Price	714,400,000	188,000	Socomha, Buyer
Grand Total Costs	583,740,000	153,616	
Total Gross Profit	130,660,000	34,384	
Profit To Contract Receiver - 50%	65,330,000	17,192	STANBIC - FLI Account
Profit To Gobighub/contract financier - 50%	65,330,000	17,192	Stanbic - Gobighub/contract financier

SIGNATURE:
 IN WITNESS WHEREOF, this Agreement is executed as of the date and year first above written by parties and or parties' legal representatives as below.

GOBIGHUB/CONTRACT FINANCIER	CONTRACT RECIEVER
Director Name :.....	Director Name :.....
Signature & Date :.....	Signature & Date :.....

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